



CIN NO. : L74900DL2013PLC329536

February 29, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH

ISIN: INE0K4D01020

SUB: Acquisition of GRENEW FZE - Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

Dear Sir / Madam,

The Board of Directors of Quicktouch Technologies Limited ("the Company"), in its meeting held on Thursday, February 29, 2024, have approved the acquisition of 100% stake in Grenew FZE, a Company incorporate in UAE.

The aforesaid meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:00 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in **Annexure A**.

The board of directors is contemplating a shift towards investing in Grenew FZE, recognizing it as a superior investment opportunity aligned with the company's interests. Consequently, they are leaning towards discontinuing the acquisition of Pinnacle and in the same meeting, the Board of Directors withdraw their approval, granted in the board meeting held on January 5, 2024, for acquisition of 30% stake in Pinnacle Group FZ LLC, a Company incorporated in UAE.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Enclosed: As above



Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	Grenew FZE is a Company incorporate in UAE. Size/Turnover : Refer note
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs	Refurbishment and Recycling of Electronic Products
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring Grenew FZE, a leading company specializing in electronics refurbishment and E-Waste recycling, offers Quicktouch Technologies strategic advantages. With a prime location, advanced infrastructure, and established market presence, the acquisition enhances Quicktouch's capabilities in sustainable practices, expands its market reach, and diversifies revenue streams, ensuring long-term growth and profitability.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	On or before March 2025
Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment in securities is made for cash consideration
Cost of acquisition or the price at which the shares are acquired	150 shares at 1,000 AED per share each
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will have 100% stake in Grenew FZE by virtue of this acquisition
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Grenew FZE, a leading company based in Hamriyah Free Zone, Sharjah, UAE, which specializes in electronics refurbishment and electronic waste (E-Waste) recycling. At present the Company is in the process of setting the plant for commencing its main business operation. Product Line of business acquired: electronics refurbishment and electronic waste (E-Waste) recycling Date of Incorporation: 06/12/2016 Country in which the acquired entity has presence: Middle East, Hong kong, Singapore and other emerging economies. Turnover of 2020-21/22/23: Nil

Note: Grenew FZE has total assets of approx 15 million US Dollar as per its last balance sheet.